

KIRKWOOD FOUNDATION

Condensed Balance Sheet

June 30, 2025

Assets	
Cash and Investments	\$81,151,602
Pledges Receivable, Net	\$1,793,800
Other	\$70,151
Total Assets	\$83,015,553

Liabilities and Net Assets Liabilities	
Accounts Payable	\$20,860
Annuities Payable	\$17,600
Due to Kirkwood Community College, KCCCK, and Other Agencies	\$4,765,643
Total Liabilities	\$4,804,103

Net Assets	
Undesignated, Without Donor Restrictions	\$26,429,727
Board Designated for Endowment	\$2,610,851
Donor Advised for Endowment	\$49,021,998
With Donor Restrictions	\$148,874
Total Net Assets	\$78,211,450
Total Liabilities and Net Assets	\$83,015,553

The above information has been summarized from financial statements for the year ended June 30, 2025. The Kirkwood Foundation is audited annually by an independent public accounting firm. The audited financial statements are available upon request.

Kirkwood
FOUNDATION

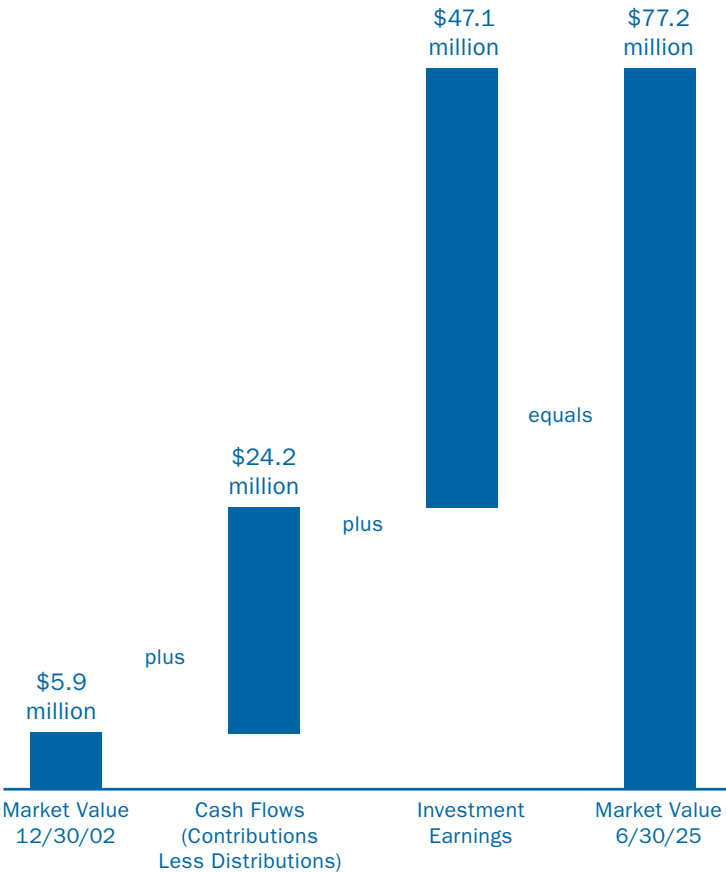
6301 Kirkwood Blvd. SW
Cedar Rapids, Iowa 52404
Phone 319-398-5442
www.kirkwood.edu/foundation

KIRKWOOD FOUNDATION

Historical Investment Summary

As of June 30, 2025, the Kirkwood Foundation's total investment assets were \$77.2 million. For the fiscal year ending June 30, 2025, the Kirkwood Foundation pool generated a 6.83% return after investment fees. The long-term portfolio maintains an asset allocation target of 65% equity, 5% real assets, and 30% fixed income.

The Kirkwood Foundation has a balanced approach to investing with a long-term investment horizon. The investment committee of the Foundation Board works closely with staff and a professional management consultant.



LEGAL AND TAX INFORMATION

The official corporate name of the Kirkwood Foundation is the Kirkwood Community College Foundation Inc. This name is used in all legal documents. Gifts to the Foundation qualify as charitable contributions to an IRS Section 501(c)(3) organization for federal, estate, and gift tax purposes.

The nonprofit Kirkwood Foundation exists to bridge the gap between the needs and resources of Kirkwood Community College. The Foundation supports the college in areas that are not supported by taxes, tuition, or grants.