

# BENEFITS SUMMARY Full-Time Board-Approved Faculty



Medical Insurance ➤ Wellmark Blue Cross & Blue Shield of Iowa – 4 plans available

➤ Employee single premium paid at HMO Core and HDHP level

Option to cover eligible spouse/partner and/or children

Coverage effective first of the month following FT date of hire

> Employee may opt out of plan

**Dental Insurance** ➤ Delta Dental of Iowa

> Employee single premium paid in full

Option to cover eligible spouse/partner and/or children

> Employee may opt out of plan

Vision Insurance 

Vision Service Plan

Employee single premium paid in full

> Option to cover eligible spouse/partner and/or children

> Employee may opt out of plan

Life/AD&D Insurance
Supplemental Life Insurance

2x Annual Salary – Employee premium paid in full

> Optional for employee, eligible spouse/partner and children

Supplemental Life Insurance

> Optional for employee, spouse/domestic partner and children

**Long Term Disability** 

➤ Benefit is 70% of base salary after 90-day waiting period

> Employee premium paid in full

Flexible Benefit Plan

➤ Healthcare Expense Account up to IRS limit per plan year (July – June)

Dependent Care Expense Account up to IRS limit per plan year (July – June)

### PAID LEAVE

#### Instructional faculty leave can be taken in whole or half-day increments

**Sick Leave** 

➤ 15 days per academic year, accrues up to 115 days

**Personal Days** 

3 days per academic year

Illness in the Family

8 days per academic year

Bereavement Leave – Family

5 days per academic year

Bereavement Leave - Other

2 days per academic year

Maternity/Paternity Leave

Employees may convert up to 5 sick days to maternity/paternity leave during the first six (6) months after delivery, adoption or placement of a foster child.



- Summer hours are observed the Monday following May commencement through approximately the last week in July. Summer work hours are nine (9) hours per day Monday through Thursday, off Friday.
- Summer hours are observed by all departments with the exception of Facilities & Security and The Hotel at Kirkwood Center.

### RETIREMENT

Enrollment in a retirement plan is mandatory under lowa Code

Plans 
➤ One-time election of either IPERS or TIAA

Contribution ➤ Employer: 9.44%

> Employee: 6.29% (pre-tax)

403(b) Retirement Annuities

Optional benefit

**Retirement Incentive Program** 

Eligibility: Age 55 with 10 years of full-time board-approved employment

➤ Cash incentive is 5% for each year of consecutive FT board-approved employment, not to

exceed 100%.

> Single medical, dental and vision premium paid until Medicare eligible.

### **TUITION BENEFITS**

Kirkwood Tuition Benefit > Six (6) credit hours per semester tuition-free for Kirkwood courses

➤ Continuing Education benefit of \$1000 per fiscal year.

> Effective first semester/session after date of hire

**Dependent Tuition Benefit** ➤ 50% discount on credit tuition only for dependent children and spouse/partner

Effective first semester after date of hire

\*Must complete Dependent Tuition Benefit Form to utilize benefit

Educational Salary Adjustment/ Professional Development Faculty may apply for additional pay for completion of an advanced degree and/or completion of credit courses and attending workshops/seminars

Faculty may also apply for Professional Development Funds through Academic Affairs for professional development activities.

**Tuition Discount/Non-Kirkwood** 

When applying for admission at other institutions, please inquire about any discounts available for Kirkwood employees.

## **OTHER BENEFITS**

**Employee Assistance Program (EAP)** 

Covenant Workplace Solutions with a limit of eight (8) visits per family member per calendar year and four (4) life coaching sessions

**Computer Purchase Program** 

Purchases from \$500 - \$4,000 from Kirkwood EagleTech eligible for interest-free payroll deductions over 1, 2 or 3 years

**Recreation Center** 

> Free to employee

Spouse/Partner and children age 14-25 are eligible for a six-month membership for \$25

**Service Awards** 

Awarded in 5 year increments beginning with 5 years of FT employment

**Holidays** 

➤ The college is closed for the following fourteen (14) holidays:

MLK Day
 Memorial Day
 Independence Day
 Labor Day

Thanksgiving - three (3) days (Wednesday/Thursday/Friday)

Winter recess - seven (7) days (approximately December 24 through January 1)