

# Parent **DIRECT PLUS LOAN** Request

For Dependent Students

If you would like to request a PLUS Loan to help with your educational expenses, please complete this request sheet and return to Kirkwood's Financial Aid Office. PLUS is a parent loan for undergraduate students. Federal Direct PLUS loans disbursed on or after 07/01/07 will have a fixed interest rate of 7.9%. Interest accrues on the loan as soon as it is disbursed. Repayment begins 60 days after the final disbursement is made, with a minimum monthly payment of \$50. This loan can be deferred while the student is enrolled.

I request \$ \_\_\_\_\_ in the Plus Loan, for the loan period (mm/yr): \_\_\_\_\_ thru \_\_\_\_\_

Name of Parent borrower (please print): \_\_\_\_\_

Parent Social Security Number: \_\_\_\_\_ Parent Date of Birth: \_\_\_\_\_

Address of Parent borrower: \_\_\_\_\_  
\_\_\_\_\_

Phone Number (parent): \_\_\_\_\_

Driver's license number (parent): \_\_\_\_\_ State: \_\_\_\_\_

Are you an: US Citizen? \_\_\_\_\_ Eligible non-citizen? \_\_\_\_\_ Neither? \_\_\_\_\_

If you are an eligible non-citizen, provide your alien registration number: A \_\_\_\_\_

Are you in Default, or do you owe a Refund for Federal Financial Aid? \_\_\_\_\_

Employer: \_\_\_\_\_ Employer Phone Number: \_\_\_\_\_

Employer's address: \_\_\_\_\_  
\_\_\_\_\_

Number of years with employer: \_\_\_\_\_

We will submit your application to the Direct Loan Servicer. You will need to sign a promissory note online at the Department of Education website: <http://www.dlenote.ed.gov>. You will use the same pin # used for signing the FAFSA form or you can apply for a pin at [www.pin.ed.gov](http://www.pin.ed.gov). This is your electronic signature and will initiate the loan certification process. A credit check will be performed by the federal processor. If your application is denied, there are additional options for you. Please choose one of the following: \_\_\_\_\_ engage a co-signer OR \_\_\_\_\_ allow student to receive a Stafford Unsubsidized Loan (maximum \$4000 will be assumed unless you specify a lower amount). \$ \_\_\_\_\_  
When your loan has been approved, it will be added to your student's account, and any remaining balance will be mailed with any other remaining financial aid to your student, according to the disbursement date on the loan.

Student's Name: \_\_\_\_\_ Student's SSN: \_\_\_\_\_

Parent's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Return this form to Kirkwood Financial Aid Office, PO Box 2068, Cedar Rapids IA 52406