MINUTES

Present: Trustees Merv Cronbaugh, Paul Glenn, John Hall, Elaine Harrington, Stacey Iben, Kevin King, Jim Mollenhauer, Lois Bartelme.

Also Present: Mick Starcevich, President; Sheryl Cook, Secretary; Jim Choate, Treasurer.

Board Chair Bartelme called the meeting to order at 4:32 p.m.

Board Chair Bartelme declared the meeting open for public hearing on the issuance of not to exceed $11,000,000 Industrial New Jobs Training Certificates. There being no questions or comments Jim Mollenhauer moved to close the public hearing. Kevin King seconded the motion. Motion carried: 7-0.

Trustees Glenn and Iben moved and seconded approval of the minutes of the regular board meeting held September 13, 2007, and directed them to be made a part of the permanent record. Motion carried: 7-0

Trustees Harrington and Hall moved and seconded the Board adjourn. Motion carried: 7-0.

The meeting was turned over to Board Secretary Cook for the purpose of organizing the Board of Trustees for FY 2007-2008.

Secretary Cook called the organizational meeting to order.

Re-elected Trustees Glenn, Bartelme and Mollenhauer were administered the oath of office by Trustee Hall.

Trustees Hall and Mollenhauer nominated and seconded Lois Bartelme for the office of Chair, Board of Trustees.

Trustees Glenn and Cronbaugh moved and seconded nominations close. Motion carried: 7-0.

Lois Bartelme was elected to the position of Chair by acclamation.

The meeting was turned over to newly elected chair, Lois Bartelme.

Trustees Glenn and Harrington nominated and seconded Merv Cronbaugh for the office of Vice Chair, Board of Trustees.

Trustees Mollenhauer and Hall moved and seconded nominations close. Motion carried 7-0.

Merv Cronbaugh was elected to the position of Vice Chair by acclamation.

Trustee Mollenhauer nominated Sheryl Cook for the position of Secretary, Board of Trustees, and Jim Choate for the position of Treasurer, Board of Trustees. Trustee Cronbaugh seconded the nomination.

Trustees Glenn and Harrington moved and seconded that nominations close. Motion carried 7-0.

Trustee Hall administered the oath of office to the Secretary and Treasurer.

Trustee Harrington and Iben moved and seconded approval of the agenda. Motion carried: 7-0

REPORTS OF PRESIDENT AND SECRETARY

Kathy Kaiser gave the Kirkwood report.

Rich Edwards and Pat Harde gave a presentation on Continuous Assessment in a Teaching/Learning Environment.
Dee Baird and Kathy Kaiser shared information on the Employer Services Task Force.

**CONSENT AGENDA**

Trustees Glenn and King moved and seconded approval of the Consent Agenda. Motion carried: 7-0.

A. Personnel (as attached to these minutes)

B. Synopsis of Bills pages 1 through 113, in the amount of $4,774,791.07

**REGULAR AGENDA**

Trustee Glenn and Cronbaugh moved and seconded approval of a resolution instituting proceedings to take additional action for the issuance of not to exceed $11,000,000 Industrial New Jobs Training Certificates. Roll call vote as follows: Ayes: Cronbaugh, Glenn, Hall, Harrington, Iben, King, Mollenhauer, Bartelme. Nays: None. Motion carried 7-0.

Trustee Glenn and Cronbaugh moved and seconded approval of the sale and delivery of $3,130,000 Industrial New Jobs Training Certificates, Series 2007-1A to BB&T Capital Markets of Richmond VA at the net interest cost of 5.459128%. Roll call vote as follows: Ayes: Cronbaugh, Glenn, Hall, Harrington, Iben, King, Mollenhauer, Bartelme. Nays: None. Motion carried 7-0.

Trustee Glenn and Cronbaugh moved and seconded approval of the sale and delivery of $6,285,000 Industrial New Jobs Training Certificates, Series 2007-1B to Piper Jaffray & Co of Minneapolis MN at the net interest cost of 4.438851%. Roll call vote as follows: Ayes: Cronbaugh, Glenn, Hall, Harrington, Iben, King, Bartelme. Nays: None. Motion carried 7-0.

Trustee Glenn and Cronbaugh moved and seconded approval of placing the form of tax exemption certificate on file. Roll call vote as follows: Ayes: Cronbaugh, Glenn, Hall, Harrington, Iben, King, Mollenhauer, Bartelme. Nays: None. Motion carried 7-0.

Trustee Glenn and Cronbaugh moved and seconded approval of placing the continuing disclosure certificate on file. Roll call vote as follows: Ayes: Cronbaugh, Glenn, Hall, Harrington, Iben, King, Mollenhauer, Bartelme. Nays: None. Motion carried 7-0.

Trustee Glenn and Cronbaugh moved and seconded approval of authorizing the issuance of $9,415,000 Industrial New Jobs Training Certificates, Series 2007-1A and Series 2007-1B, and providing for the securing of such certificates for the purpose of carrying out an Industrial New Jobs Training Program Project designated as the 2007-1 Multiple Project. Roll call vote as follows: Ayes: Cronbaugh, Glenn, Hall, Harrington, Iben, King, Mollenhauer, Bartelme. Nays: None. Motion carried 7-0.

Trustee Glenn and Cronbaugh moved and seconded a resolution approving preliminary Industrial New Jobs Training agreements (260E) with:

1. Asoya LLC of Johnson County
2. Iowa Fluid Power Inc of Linn County

Motion carried 7-0.

There being no further business coming before the Board, Trustee Mollenhauer and King moved and seconded the meeting be adjourned at 6:25 p.m.

By:  

Lois Bartelme, Chair  

Sheryl Cook, Secretary
1. New Positions
   b. Consideration of negotiations for the employment of Carrie L. Anderson, Assistant to the Executive Director, CCID, effective October 17, 2007, at an annual salary of $25,250, contingent upon funding from CCID.

2. Resignations/Terminations
   b. Carol V. Ruedy, Office Associate, CCID, effective September 28, 2007.

3. Replacements

4. Leave of Absence
   a. David J. Jacoby, Program Director, Iowa City Skills-to-Employment, has requested a one-quarter Political leave of absence effective July 1, 2007 through December 31, 2007.