Present: Trustees Lois Bartelme, Paul Glenn, Karen Gorham, John Hall, Elaine Harrington, Jim Mollenhauer, Keith Stamp, John Swanson.

Absent: Marcia Rogers

Also Present: Mick Starcevich, President; Sheryl Cook, Secretary; Jim Choate, Treasurer.

Chair Bartelme called the meeting to order at 4:31 p.m.

Chair Bartelme declared the meeting open for Public Hearing on the 2013-14 Preliminary Budget. There being no questions or comments, Trustees Mollenhauer and Swanson moved and seconded the hearing be closed. Motion carried: 8-0.

REGULAR AGENDA

Trustees Hall and Harrington moved and seconded approval of the 2013-14 Preliminary Budget. Motion carried: 8-0.

Trustees Glenn and Mollenhauer moved and seconded approval of amending credit agreement between U.S. Bank National Association and the College related to the issuance of $46,500,000 general obligation bond anticipation project notes, series 2011, and directing execution of the first amendment to credit agreement. Motion carried: 8-0.

There being no further business coming before the Board, Trustees Gorham and Harrington moved and seconded the meeting be adjourned at 4:41 p.m. Motion carried: 8-0.

By: ____________________________  _______________________________
    Lois Bartelme, Chair   Sheryl Cook, Secretary