

BENEFITS SUMMARY Full-Time Board-Approved Hotel Exempt Staff

INSURANCE

Wellmark Blue Cross & Blue Shield of Iowa – 3 plans available **Medical Insurance**

> Employee single premium paid at HMO Essential Level Option to cover eligible spouse/partner and/or children

Coverage effective first of the month following FT date of hire

Dental Insurance Delta Dental of Iowa

Employee single premium paid in full

Option to cover eligible spouse/partner and/or children

Vision Insurance Vision Service Plan

Employee single premium paid in full

Option to cover eligible spouse/partner and/or children

Life/AD&D Insurance 2x Annual Salary – Employee premium paid in full

Optional for employee, eligible spouse/domestic partner and children Supplemental Life Insurance

Long Term Disability Benefit is 70% of base salary after 90-day waiting period

Employee premium paid in full

Flexible Benefit Plan Healthcare Expense Account up to IRS limit per plan year (July – June)

Dependent Care Expense Account up to IRS limit per plan year (July – June)

PAID TIME OFF

20 days/fiscal year (prorated at 2 days/month to max of 20 days) **Vacation**

Bank 5 days per fiscal year not to exceed 30 days banked

> Seven (7) Paid Holidays **Holidays**

New Year's Day

• Martin Luther King, Jr. Day

Memorial Day

Independence Day

Labor Day

Thanksgiving Day

Christmas Day

➤ 6 days per fiscal year, accrues up to 50 days Sick Leave

Personal Days > 2 days per fiscal year

Bereavement Leave – Family > 5 days per fiscal year

Maternity/Paternity Leave > Employees may convert up to 5 sick days to maternity/paternity leave during the

first six (6) months after delivery, adoption or placement of a foster child.

RETIREMENT

Enrollment in a retirement plan is mandatory under lowa Code

Plans
→ One-time election of either IPERS or TIAA

Contribution ➤ Employer: 9.44%

> Employee: 6.29% (pre-tax)

403(b) Retirement Annuities > Optional benefit

Retirement Incentive Program

Eligibility: Age 55 with 10 years of full-time board-approved employment

Cash incentive is 5% for each year of consecutive FT board-approved

employment, not to exceed 100%.

> Single medical, dental and vision premium paid until Medicare eligible.

TUITION BENEFITS

Kirkwood Tuition Benefit > Six (6) credit hours per semester tuition-free for Kirkwood courses

Continuing Education benefit of \$250 per session.

> Effective first semester/session after date of hire

Dependent Tuition Benefit ➤ 50% discount on credit tuition only for dependent children and spouse/partner

> Effective first semester after date of hire

Tuition Reimbursement
➤ \$2,000 for Bachelor's degree / \$2,500 for Master's/PhD

Tuition Discount/Non-Kirkwood
➤ When applying for admission at other institutions, please inquire about any discounts available for Kirkwood employees.

OTHER BENEFITS

Employee Assistance Program (EAP)
Mercy EAP with a limit of six (6) visits per family member per calendar year

Computer Purchase Program > Purchases of up to \$4,000 from Kirkwood EagleTech eligible for interest-free payroll

deductions over 1, 2 or 3 years

Recreation Center > Free to employee

> Spouse/Partner and children age 14-25 is \$25 for a six-month membership

Service Awards > Awarded in 5 year increments beginning with 5 years of full-time employment