



BOARD POLICY

Subject: Non-Instructional Operations & Business Procedures
Series 722: Depository of Funds

At the annual meeting in July, the Board of Trustees shall designate by resolution, which shall be entered in the official minutes of the Board, the name and location of the bank or banks selected as the official college depository. The Board of Trustees shall also designate the maximum amount which may be kept on deposit in each institution.

Date of Adoption: 10/07/68

Date of Revision: 09/12/19

Date of Review: 09/12/19

Legal Reference (Code of Iowa): 12C

Related Administrative Rules and Regulations: